



Date: May 01, 2024

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding a Demand Order under Section 73 of the Central Goods and Services Tax Act, 2017 received by the Company.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated July 13, 2023, this is to inform you that the Company has received a Demand order under GST for period Dec – 18 to March – 19 dated April 24, 2024, wherein a demand of Rs. 30.38 Lakhs has been raised, applicable interest u/s 50 of CGST Act, 2017 and penalty of Rs. 3.03 Lakhs imposed. Further, The Company is evaluating the said order and will take appropriate actions in due course.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure – A**.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,
For V R INFRASPACE LIMITED

VIPULBHAI DEVCHANDBHAI RUPARELIYA
(Managing Director)
DIN: 07364323

Encl.: As above

V R INFRASPACE LIMITED

(Formerly known as V R INFRASPACE PRIVATE LIMITED)

Registered office: National Trade Center, N. H. 8, Opp. L & T, Bapod, Vadodara – 390019, Gujarat, India.

CIN: U45203GJ2015PLC085400

E-Mail ID: info@vrinfraspacE.com | **Contact No.:** +91 9737118885 | www.vrinfraspacE.in



Annexure – A

Disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Commissioner of the Central GST, Division – III, Vadodara - I.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company received on, April 30, 2024, a Demand order dated April 24, 2024 from the Assistant Commissioner of the Central GST, confirming a demand of Rs. 30.38 Lakhs, applicable interest u/s 50 of CGST Act, 2017 and penalty of Rs. 3.03 Lakhs for period Dec – 18 to March – 19.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Demand order under Section 73 of the Central Goods and Services Tax Act, 2017, dated April 24, 2024 was received on April 30, 2024 ¹ .
4.	Details of violation(s) / contravention(s) committed or alleged to be committed	Issue relating to Input tax credit (ITC) wrongly availed, and hence, there has been a demand of Rs. 30.38 Lakhs, applicable interest u/s 50 of CGST Act, 2017 & penalty of Rs. 3.03 Lakhs, for period Dec – 18 to March – 19 on the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the appellate authority(s) in this regard. There is no impact on financials, operations or any other activities of the Company.

For V R INFRASPACE LIMITED

VIPULBHAI DEVCHANDBHAI RUPARELIYA
(Managing Director)
DIN: 07364323

¹ Email received at 16.37 P.M. (IST) on April 30, 2024.

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