



Date: October 24, 2024

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Statement of Deviation/Variation for Utilization of funds raised through Initial Public Offer for the half year ended on September 30, 2024.

Dear Sir / Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of deviation/variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30, 2024 as **Annexure – A**.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Thursday, October 24, 2024.

Please acknowledge the receipt and do the needful.

Thanking You,

Yours Faithfully,

For V R INFRASPACE LIMITED

RIYA BONNYKUMAR ASWANI
Company Secretary & Compliance Officer

Encl.: As above.

V R INFRASPACE LIMITED

(Formerly known as V R INFRASPACE PRIVATE LIMITED)

Registered office: National Trade Center, N. H. 8, Opp. L & T, Bapod, Vadodara – 390019, Gujarat, India.

CIN: L45203GJ2015PLC085400

E-Mail ID: info@vrinfraspacE.com | **Contact No.:** +91 9737118885 | www.vrinfraspacE.in



Annexure – A

Statement of Deviation / Variation in Utilisation of Funds raised through Public Issue, for the year ended March 31, 2024.

Name of Listed Entity	V R InfraspacE Limited
Mode of Fund Raising	Public Issue - SME IPO
Date of Raising Funds	Amount raised between March 04, 2024 to March 06, 2024 (Allotment Made on March 07, 2024)
Amount Raised	Fresh Issue: Rs. 2040 Lakhs i.e. [24,00,000 Equity shares at a price of Rs. 85/- per Equity Share (including a share premium of Rs. 75/- Per Equity Share)]
Report filed for half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable.	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Aramesh

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Objects for which funds have been raised and where there has been a deviation, in the following table:

						Amt. (₹ in Lakhs)
Original Object	Modified Object, If any	Original Allocation	Modified Allocation, If any	Funds Utilized till September 30, 2024 ¹	Amount of Deviation / Variation for quarter According to applicable object	Remarks, if any
Investment into our subsidiary and part financing the construction of VR Vivanta	-	1500.00	-	1050.00	-	-
To Meet Working Capital Requirement	-	350.00	-	122.27	-	-
General Corporate Expenses	-	140.00	-	117.46	-	-

¹Deployment of Unutilised IPO proceeds:

S. No.	Particulars	Amount in INR	Term	Interest (%)	Earnings in INR	Maturity Value in INR
1.	Fixed Deposit with State Bank of India (SBI FD - 43259243610)	7,00,00,000	15 Days	5.25%	4,23,726	7,04,23,726

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Deviation or variation could mean:

(a) Deviation in the objects or purpose for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(b) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Please acknowledge the receipt and do the needful.

For V R INFRASPACE LIMITED

Kamlesh

KAMLESH KANUBHAI PARMAR
(Chief Financial Officer)



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