



Date: April 21, 2025

To,
The Manager,
Listing Department
The National Stock exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

NSE Symbol: VR | ISIN: INEQQM01017

Subject: Declaration of Non-applicability of Corporate Governance Provisions in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Dear Sir/Madam,

Pursuant to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and amendments thereto, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D, E of Schedule V shall not apply, in respect of listed entity which has listed its specified securities on the SME Exchange.

In line with the above, V R InfraspacE Limited has its specified securities listed on SME Platform of National Stock Exchange of India Limited. Accordingly, we hereby declare that the corporate governance provisions are not applicable to the Company.

In terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith a Certificate of Non-applicability of the corporate governance provisions issued by M/s. Samdani Shah and Kabra, Practicing Company Secretary.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,
For V R INFRASPACE LIMITED

RIYA BONNYKUMAR ASWANI
Company Secretary & Compliance Officer



Encl.: Certificate from Practicing Company Secretary.

V R INFRASPACE LIMITED

(Formerly known as V R INFRASPACE PRIVATE LIMITED)

Registered office: National Trade Center, N. H. 8, Opp. L & T, Bapod, Vadodara – 390019, Gujarat, India.

CIN: L45203GJ2015PLC085400

E-Mail ID: info@vrinfraspac.com | **Contact No.:** +91 9737118885 | www.vrinfraspac.in

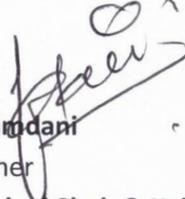
**Certificate of non-applicability of Corporate Governance
Clauses for Financial Year 2025-26, in terms of Regulation 27(2) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

The Manager,
Listing Compliance Department
National Stock Exchange of India Ltd. (NSE),
(Emerge SME Platform of NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India.

This is to certify that, **V R Infraspac Limited ('Company')** has listed its specified securities on the Emerge SME Platform of NSE and pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), following Corporate Governance clauses are not applicable to the Company:

- i. Regulations 17 to 27 (Except Regulation 23) of LODR;
- ii. clauses (b) to (i) and (t) of Regulation 46(2) of LODR and
- iii. para-C, D and E of Schedule V of LODR.

This Certificate is issued to confirm the non-applicability of aforementioned provisions to the Company, in accordance with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, issue by Securities and Exchange Board of India (SEBI)


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
FCS No. 3677
CP No. 2863



ICSI Peer Review # 1079/2021
ICSI Unique # P2008GJ016300
ICSI UDIN: F003677G000167016

Place: Vadodara
Date: April 21, 2025